



Randall Fielder, President & CEO
1400 Broadfield Blvd., Suite 200
Houston, TX 77084
713-955-3555

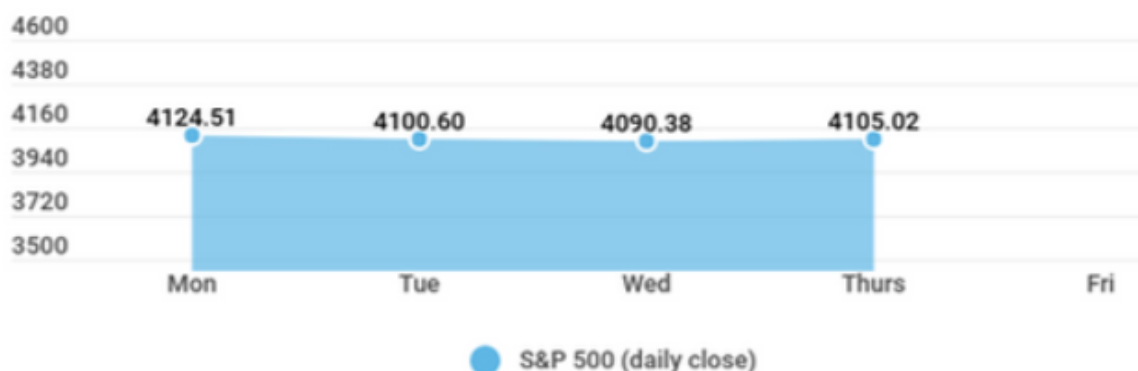
MARKET INSIGHTS

April 10, 2023

HIRING COOLS; RECESSION FEARS RISE

Stocks ended a shortened week of trading mixed amid revived recession fears on Wall Street triggered by weak economic data. The Dow Jones Industrial Average gained 0.63%, while the Standard & Poor's 500 slipped 0.10%. The Nasdaq Composite index lost 1.10% for the week. The MSCI EAFE index, which tracks developed overseas stock markets, advanced +0.37%.

Market Index	Close	Week	Y-T-D
DJIA	33,485.29	+0.63%	+1.02%
NASDAQ	12,087.96	-1.10%	+15.49%
MSCI-EAFE	2,100.33	+0.37%	+8.05%
S&P 500	4,105.02	-0.10%	+6.92%



	Treasury	Close	Week	Y-T-D
	10-Year Note	3.30%	-0.18%	-0.58%

info@park10financial.com

www.park10financial.com

MARKET INSIGHTS

Recession Fears Resurface

Renewed recession worries dented investor sentiment, and the week kicked off with a weekend announcement by OPEC+ nations of their intention to cut oil production.

The prospect of higher oil prices not only revived inflation fears, possibly hurting the chances of a rate-hike pause by the Fed, but it raised concerns over future consumer spending. Stocks weathered the news well but buckled on weak manufacturing and services data in subsequent days. Stocks trended lower again after a lower-than-expected open-jobs number and a slowdown in private-sector hiring.

Stocks stabilized to close on Thursday, despite an increase in jobless claims and a pickup in March layoffs.

Cooling Labor Market

A string of labor reports last week reflected signs of a cooling labor market, beginning with an unexpectedly significant decline in the number of open jobs (falling below 10 million for the first time in nearly two years). The JOLTs report preceded payroll processor ADP's employment report that saw a

rise in private sector hiring of 145,000 (short of the consensus forecast of 210,000) and smaller wage gains.

After reports of a jump in initial jobless claims on Thursday and a 15% rise in layoffs in March, Friday's March employment report showed the smallest increase in nonfarm payrolls (+236,000) since December 2020.



Key Economic Data

Wednesday: Consumer Price Index (CPI). FOMC Minutes.

Thursday: Jobless Claims. Producer Price Index (PPI).

Friday: Retail Sales. Industrial Production. Consumer Sentiment.

Companies Reporting Earnings

Thursday: Delta Air Lines, Inc. (DAL).

Friday: JPMorgan Chase & Co. (JPM), Blackrock (BLK), UnitedHealth Group Incorporated (UNH), Citigroup, Inc. (C), The PNC Financial Services Group, Inc. (PNC).

MARKET INSIGHTS

FOOD FOR THOUGHT



"Humanity will ever seek but never attain perfection. Let us at least survive and go on trying."

– Dora Russell

TAX TIP



How To Choose A Tax Preparer

It's essential to choose a tax preparer that is suitable for your needs as well as reliable and ethical. After all, taxpayers are responsible for the info on their return, regardless of who prepared it.

Here are some tips from the IRS on how to choose a tax preparer who meets your needs:

- Check the IRS Directory of Federal Tax Return Preparers.
- Check the preparer's history with the Better Business Bureau.
- Ask about fees.
- Ask if the preparer plans to use e-file.
- Make sure the preparer is available.
- Ensure the preparer signs and includes their preparer tax identification number.
- Understand the preparer's credentials.

Choosing a reputable and reliable tax

preparer can help protect you and your tax return.

** This information is not intended to be a substitute for specific, individualized tax advice. We suggest that you discuss your specific tax issues with a qualified tax professional.*

HEALTH LIVING TIP



Two Top Benefits Of Garlic

Not only is garlic delicious, but it also has many potential health benefits (and no, one of them isn't warding off vampires). Here are just two of the top benefits of garlic:

One of the most potent benefits of garlic is that it may help your immune system. A robust immune system can help combat sickness, including the common cold.

One large, 12-week study found that a daily garlic supplement reduced the number of colds by 63% compared to a placebo. The average length of cold symptoms was also reduced by 70%, from 5 days in the placebo group to just 1.5 days in the garlic group.

Improved Cholesterol

In addition, garlic may also improve cholesterol levels, lowering the risk of heart disease. Garlic may lower both total and LDL cholesterol (otherwise known as the "bad" cholesterol).

MARKET INSIGHTS

WEEKLY RIDDLE



Name three consecutive days without using the words Monday, Wednesday, Friday, or Sunday.

Riddle from last edition: *Five girls took part in a bicycle race. Barbara finished before Vicki but behind Susan. Katarina finished before Sara but behind Vicki. In what order did they finish?*

Answer: 1-Susan, 2-Barbara, 3-Vicki, 4-Katarina, 5-Sara.

PHOTO OF THE WEEK



Colorado River, Grand Canyon National Park, Arizona



Do you have questions about your finances, the market, or the economy?

Park 10 Financial has the knowledge and expertise to answer all of your concerns.

Email: info@park10financial.com