

## Fee Schedule & FAQs

➤ **What are Renaissance's fees?**

We feel it is very important that our **fees be both fair and as aligned as possible with the needs and goals of our clients**. To best accomplish those goals, we charge two separate fees: a fixed Financial Planning Fee as well as an Investment Management Assets Under Management ("AUM") fee.

- The **Investment Management AUM Fee** is for all client accounts (IRA's, brokerage, etc.) that we manage on a discretionary basis. This fee covers the necessary research for portfolio construction, determining the appropriate level of investment risk, the asset allocation, manager due diligence, security selection as well as all trading and rebalancing work.
- The **Financial Planning Fee** covers the breadth of the remaining work we do for clients, including creating, implementing and updating the Financial Plan over time, income & retirement planning, use of our comprehensive technological platform, budgeting, family facilitation & education, coordinating with other tax and estate planning experts and providing advice for portfolios (like 401k's and 403b's) that we cannot manage on a discretionary basis.

➤ **How much is the Financial Planning Fee?**

The Financial Planning fee can range from \$1,500 to \$20,000 on an annual basis. The amount is determined in advance with clients based upon the complexities of their unique situation. Our experience informs us that as wealth increases, this affects the financial planning, investment management, estate planning and family facilitation work that we do. This heightened complexity comes with increased and more complicated work in order to continue to deliver great outcomes for clients.

➤ **How much is the Investment Management AUM fee?**

The AUM fee is one-half of one percent (0.5%) on an annual basis.

➤ **When are the fees taken?**

We charge 1/12th of the annual fee for both the Financial Planning and Investment Management AUM fees on a monthly basis, in advance.

➤ **Do you charge an hourly fee?**

No. In our experience, hourly fees can inhibit clients from reaching out to us with questions, concerned about running up the fee "meter" like can happen with other professionals. We work best in an open-door environment where clients can freely reach out and not have to worry about a bigger bill in the process.

➤ **Some financial firms have a minimum account size, does Renaissance Wealth have this policy?**

No! We believe that just about everybody needs help to achieve their financial goals. Our fee structure is designed so that we can offer our services on a competitive basis to all different types of clients.