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State: N.Y.

Retail Safety Group Members Receive 35% Dividend: NORTH [2018-12-10]

The Friedlander Group Inc., the manager for Retail Group of New York Workers' Compensation Safety Group No. 544, has paid a 35% dividend to 712 members.

The dividend was paid to members whose policies were in effect during the period from March 2017 to March 2018. Checks were mailed on Oct. 30.

In 1992, the Friedlander Group formed the first of seven workers' compensation safety groups for wholesalers, restaurants, hotels, oil dealers, and home health care and residential facilities. A total of \$226 million in dividends has been paid to members. The average dividend has been 28%.

The safety groups work by pooling members' annual premiums and, after deducting the costs of claims and administrative charges, the profits are returned to members in the form of a dividend.



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