



## WHAT'S UP ? \*

\* or down...



**Compliments of:  
Lanny D. Levin, CLU, ChFC**

	April 2019	March 2019	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	5.50%	5.50%	0.00%	0.75%
30 year fixed mortgage	4.06%	4.35%	-0.29%	-0.38%
1 yr. adjustable mortgage	3.75%	3.84%	-0.09%	0.09%
LIBOR (12 mo.)	2.72%	2.88%	-0.16%	0.05%

<b>Conservative Yields</b>				
Money Mkt (taxable)	2.07%	2.00%	0.07%	0.93%
U.S. Treasury Bills (90 days)	2.38%	2.43%	-0.05%	0.68%
U.S. Treasury Bonds (30 yrs)	2.81%	3.08%	-0.27%	-0.16%
Tax-Exempt Muni (15 yr AAA)	2.10%	2.30%	-0.20%	-0.55%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	25,929	25,916	13	1,826
Standard & Poor's 500	2,834	2,784	50	193
NASDAQ Composite Index	7,729	7,533	196	666
Gold, per Troy ounce, NY close	\$1,292.00	\$1,312.90	-\$20.90	-\$33.00
Standard & Poor's Div. Yield	1.96%	1.99%	-0.03%	0.01%
Standard & Poor's P/E Ratio	21.2	20.2	1.0	-3.3

<b>IRS Mandated Rates</b>				
Section 7520 rate	3.00%	3.20%	-0.20%	-0.20%
120% AFMR	3.06%	3.10%	-0.04%	-0.21%
Applicable Short-term (0-3 yrs)	2.52%	2.55%	-0.03%	0.40%
Applicable Mid-term (betw 3 & 9 yrs)	2.55%	2.59%	-0.04%	-0.17%
Applicable Long-term (over 9 yrs.)	2.89%	2.91%	-0.02%	-0.15%
Under & Over-payment rate	6.00%	6.00%	0.00%	1.00%

<b>Inflation</b>				
	February-19	January-19		
CPI (1982=100)	252.8	251.7	1.1	3.8
CPI (1967=100)	757.2	754.0	3.2	11.3
Annual Growth of CPI	1.50%	1.60%	-0.10%	-0.70%

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