



## WHAT'S UP ? \*

\* or down...



Compliments of:  
Lanny D. Levin, CLU, ChFC

	July 2019	June 2019	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	5.50%	5.50%	0.00%	0.50%
30 year fixed mortgage	3.73%	3.99%	-0.26%	-0.82%
1 yr. adjustable mortgage	3.39%	3.60%	-0.21%	-0.48%
LIBOR (12 mo.)	2.15%	2.60%	-0.45%	-0.62%

<b>Conservative Yields</b>				
Money Mkt (taxable)	2.40%	2.45%	-0.05%	1.16%
U.S. Treasury Bills (90 days)	2.09%	2.34%	-0.25%	0.18%
U.S. Treasury Bonds (30 yrs)	2.53%	2.57%	-0.04%	-0.46%
Tax-Exempt Muni (15 yr AAA)	1.75%	1.75%	0.00%	-0.90%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	26,600	24,815	1,785	2,329
Standard & Poor's 500	2,942	2,752	190	224
NASDAQ Composite Index	8,006	7,453	553	496
Gold, per Troy ounce, NY close	\$1,408.90	\$1,305.20	\$103.70	\$156.50
Standard & Poor's Div. Yield	1.91%	1.96%	-0.05%	0.00%
Standard & Poor's P/E Ratio	22.8	21.7	1.1	-1.2

<b>IRS Mandated Rates</b>				
Section 7520 rate	2.60%	2.80%	-0.20%	-0.80%
120% AFMR	2.50%	2.86%	-0.36%	-0.95%
Applicable Short-term (0-3 yrs)	2.13%	2.37%	-0.24%	-0.25%
Applicable Mid-term (betw 3 & 9 yrs)	2.08%	2.38%	-0.30%	-0.79%
Applicable Long-term (over 9 yrs.)	2.50%	2.76%	-0.26%	-0.56%
Under & Over-payment rate	6.00%	6.00%	0.00%	1.00%

	<b>Inflation</b>			
	May-19	April-19		
CPI (1982=100)	256.1	255.5	0.6	4.5
CPI (1967=100)	767.1	765.5	1.6	13.5
Annual Growth of CPI	1.80%	2.00%	-0.20%	-1.00%

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**LANNY D. LEVIN AGENCY. Inc.**  
**Creating Legacies, Preserving Businesses, and Rewarding Executives**  
 5141 Cote du Rhone Way Sarasota, FL 34238 mobile: 847/863-2860 fax: 847/745-0340  
 LANNY\_LEVIN@LEVINAGENCY.COM