



Fees for Investment Advice & Investment Services

As of June 2020

Investment Advisory

Our Investment Advisory services range between 0.65% - 1.5% of assets under management.

Fees are assessed, based on the assets under management, to your account pursuant to the Financial Advisory Agreement you signed when opening the account.

For specific information, we invite you to visit our ADV Part 2A for more information. If inconsistencies exist between the information published in this document and published in the ADV PART 2A, the ADV PART 2A applies.

Potential Fees assessed by our Custodian: below is the information on fees that may be charged by our Custodian. We encourage you to speak with your Advisor for a complete list of potential fees.

Transaction Type	Fee Amount	Details (if any)
TRADING COMMISSIONS-EQUITIES (MARKET AND LIMIT ORDERS)		
U.S. Exchange-Listed Stocks & ETF's	\$0.00	
OTC Equities	\$6.95	

TRADING COMMISSIONS –MUTUAL FUNDS

No Transaction Fee (NTF)	No commission	
Transaction -Fee Funds		
Online	\$24.00	Clients with a household value of \$500,000 or more OR clients who receive electronic statements and confirms.
Online	\$31.00	Clients with a household value of less than \$500,000 AND who receive paper statements and confirms.
Load Funds	See Prospectus	

TRADING COMMISSIONS –OPTIONS (MARKET AND LIMIT ORDERS)

Online	\$0.00 + \$0.65 fee per contract	
Note: Options exercises and assignments will incur a \$0.00 commission.		



Invicta Group

Transaction Type	Fee Amount	Details (if any)
------------------	------------	------------------

MISCELLANEOUS TRADING FEES

Trade Away	\$25.00	Fee applies to trade executions in, or allocated to, client accounts
Step Outs	\$25.00	Fee applies to trade executions in, or allocated to, client accounts
Prime Brokerage	\$25.00	Fee applies to trade executions in, or allocated to, client accounts
Delivery vs Payment (DVP)	\$0.03 per share	Only applies for Delivery vs Payment Accounts

SHORT-TERM REDEMPTION FEE –MUTUAL FUNDS

Shares held 90 days or less	\$49.99	Assessed on on-transaction fee (NTF) funds (except ProFunds and Rydex) and load-waived A shares held 90 days or less. Fee in addition to any fund-imposed fees in accordance with that funds' prospectus.
-----------------------------	---------	---

FIXED INCOME COMMISSION

Treasuries at Auction	No Charge	
UITs	\$35.00	Flat fee regardless of size
	Note: Transactions are done on a principal basis. There will be a markup (on a purchase) or a markdown (on a sale) on each transaction, which will be included in the price and yield quoted on the bond.	

MARGIN FEES

Regulation T Extension	\$25.00	Fee charged to obtain an extension on a margin call and/or cash call
Margin Liquidation	TD Ameritrade broker-assisted rate	Applies to required regulatory liquidations which typically occur in cash accounts, with debit balances and in margin accounts in margin call.

OTHER PRODUCTS

- Annuities and other investments sold by prospectus: please reference the corresponding prospectus for fee details
- Mutual Funds: all fees paid to Invicta for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or ETFs to their shareholders. These fees and expenses are described in each fund's prospectus.
- Specialize Planning and Consulting: These fees are determined based on the nature of the services being provided and the complexity of each client's circumstances.