

# Will You Need Long Term Care?

According to a recent study, the need for Long Term Care (LTC) services represents one of the greatest financial risks facing Americans during retirement.<sup>1</sup> If you're planning for a secure retirement and want to be better prepared for the cost of LTC, there are planning options you should consider. In order to determine what products or strategies make the most sense for you, you first need to understand the problem and evaluate the risks.

The following information is based on the results of a joint study published by the National Association of Insurance Commissioners and the Center for Insurance Policy and Research in 2016.<sup>1</sup>

According to this study:



**OVER HALF** of people who turned age 65 between 2015 and 2019 will have a need for LTC services.

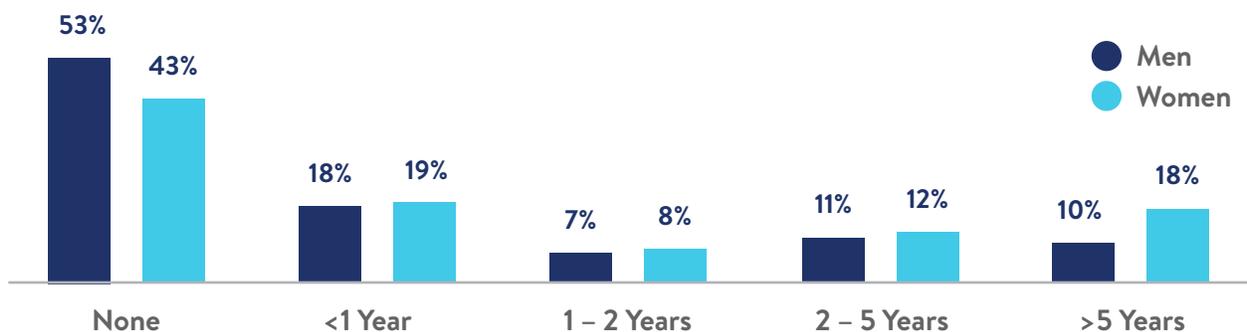


The average length of time they will need LTC is **2 YEARS** (1.5 years for men/ 2.5 years for women)



Among those who will need care, **28%** are expected to incur LTC costs of more than **\$250,000**.

## LIFETIME NEED FOR LTC FOR PERSONS TURNING 65 IN 2015-2019<sup>1</sup>



Working with an experienced financial professional, you can develop a flexible strategy that will help you be better prepared for whatever retirement brings your way.

<sup>1</sup> The State of Long-Term Care Insurance: The Market, Challenges and Future Innovation – National Association of Insurance Commissioners and the Center for Insurance Policy and Research, May 2016.

The information provided is not written or intended as specific tax or legal advice. MassMutual, its subsidiaries, employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

# MassMutual...

**Helping you secure what matters most.**

Since 1851, MassMutual has been building a reputation for financial strength and integrity. At MassMutual, we operate for the benefit of our customers. Our business decisions are based on a single guiding principle: to help people secure their future and protect the ones they love.

---

Learn more at [www.MassMutual.com](http://www.MassMutual.com).

---

