BLACK FINANCIAL SERVICES

Estate Planning

It's important to review your estate plan regularly and make updates as things in your life change. With the help of this checklist, you can feel confident knowing that your estate plan reflects your intentions for your family and assets in the event you become ill, disabled, incapacitated, or pass away.

FAMILY CONSIDERATIONS:

- ☐ Make an inventory of your accounts and assets
- ☐ Review life insurance policies
- ☐ Specify guardians if your children are minors
- ☐ Hold a family summit *(if appropriate)*
- ☐ Make funeral plans
- ☐ Third-party trust relationship

LEGAL DOCUMENTS REVIEW:

- ☐ Will/Trust documents
- ☐ Asset titling and beneficiary designations
- ☐ POA documents
- ☐ Executor of estate/trustee planning
- ☐ Transfer on death deed
- ☐ Healthcare directive documents
- ☐ Provider Order of Life Sustaining Treatment *(POLST)*
- ☐ Privacy waiver form *(child or trusted individual)*

TAX PLANNING:

- ☐ Estate and transfer taxes
- ☐ Gift-tax exemptions
- ☐ 529 accounts
- ☐ Federal and state taxes
- ☐ Custodial accounts for gifts to minor children
- ☐ Charitable giving strategies

NOTES:

320.356.9031 (OFFICE) 800.279.2374 (TOLL FREE) 320.356.9032 (FAX)
blackfinancialservices.com | *110 Avon Ave. N. • P.O. Box 346 • Avon, MN 56310*