

PEACH CRUMBLE BARS

Ingredients for the crust:

- 1 cup granulated sugar
- 3 cups all-purpose flour
- 1 teaspoon baking powder
- ½ teaspoon salt
- ¼ teaspoon ground cinnamon
- 1 cup unsalted butter cold, cut into cubes
- 1 large egg lightly beaten
- Ingredients For the peach layer:
- ½ cup granulated sugar
- 1 tablespoon cornstarch
- ¼ teaspoon ground cinnamon
- 5 large peaches, peeled and diced
- 1 teaspoon fresh lemon juice

For the icing: (optional)

- 1 cup powdered sugar
- ¼ teaspoon almond extract or vanilla extract
- 1 tablespoon milk (more or less for desired consistency)

Instructions

1. Preheat oven to 350°F if using a glass pan, or 375°F for a metal pan. Lightly grease or spray a 13x9-inch baking pan and set aside.

For the crust:

1. In a medium bowl whisk together 1 cup of sugar, 3 cups flour, baking powder, salt and cinnamon. Using a pastry cutter, blend in the butter until the mixture resembles coarse sand. Add the lightly beaten egg and mix until the dough starts to hold together but is still crumbly. Gently press a little more than half the dough into the prepared pan.

For the peach mixture:

1. In a large mixing bowl whisk together the sugar, cornstarch, and cinnamon. Add the diced peaches and toss to combine.

Drizzle the lemon juice over the peaches and toss to coat. Pour the peach mixture over the crust and spread evenly.

2. Using your hands, press together handfuls of the remaining crumb topping to create clumps. Scatter the clumps and remaining crumbled topping over the fruit layer leaving some peaches showing through.
3. If using a glass pan, bake at 350°F degrees for 50-55 minutes or until lightly browned. If using a metal pan, bake at 375°F degrees for 40-45 minutes. Cool completely then chill before cutting and icing.

To prepare the icing:

1. Whisk together the powdered sugar, extract and milk. Drizzle on the bars just before serving.



MARCH 2022 NEWSLETTER

MWM WEALTH INSIGHT

SAVANNAH, GEORGIA

Steeped in southern charm and history Savannah is the oldest city in the state of Georgia. Savannah boasts a lot of the country's firsts. The first planned city with 24 squares, with 22 of them still in existence today. The first lighthouse built on the South Atlantic Coast. The first black Baptist Congregation in America. The first cotton gin was invented by Eli Whitney as he worked as a tutor at Mulberry Grove Plantation. The first art museum in the south was in a mansion built in 1819 and today contains works by both American and European artists. For all those who love golf, the first golf course was established in 1794. And for all those who love Girl Scout cookies, the first Girl Scout troop began inside a residence in 1912. Today that residence is the National Program Center and Museum for the organization.

It all began in 1733. General James Oglethorpe landed high above the Savannah River and named Georgia the 13th and final colony. Savannah then became its first city. That is when the 24 squares that each boasted public parks was created, to better serve as a town meeting place and center for business.

During the American Revolution, British troops held and occupied

the city for most of the war, with failed attempts by the American and French forces to remove them from their occupation. Of course, by the end of the war the British forces moved out, and Savannah continued to grow and be a major city of importance in the country. The soil was rich and the climate favorable for agriculture. Cotton and rice became the primary crops that were grown in the region. Under the original charter, individuals were free to worship as they pleased, and rum, lawyers and slavery were forbidden. But as agriculture took a stronghold on the area and the need to quickly harvest crops in order to sell, the colony legalized slavery and the port of Savannah became a major slave trading site. Yellow fever, hurricanes and a couple of fires devastated the city between 1796 and 1820, but it always bounced back.

Before the Civil War Savannah was one of the most picturesque and peaceful cities in America. Beautiful homes and businesses strategically placed around each square, with grand oak trees draped with Spanish moss standing guard. It was truly a treasure.

During the Civil War the city suffered from sea blockades that crumbled

Continue on next page

DEAR FRIENDS,

Spring is here! So many things to do and see before the summer temperatures arrive. It's a great time to work in our gardens and do that little bit of spring cleaning after winter.

Or you might be ready for an adventure or looking for your next place to visit? In keeping with our theme for the year this newsletter is featuring Georgia's oldest city, Savannah. There is so much history in this southern port city, with its beautiful riverwalk and peaceful squares. A great place to visit during spring or any time of the year.

Since we are going to be in Georgia, a recipe that includes Georgia peaches is a must. But instead of the usual cobbler recipe, we decided to go with Peach Crumble Bars. Make sure to tell us what you think!

I hope all of you have been enjoying the MOM: Weekly Market Report. It is the best and quickest way that we could keep you informed and educated on the current economic news. If you have missed these segments, you can watch them on: YouTube (MagnoliaWealth TV), Facebook (Magnolia Wealth Management) or visit our website (www.magnoliawm.com).

If there is anything that you would like to see discussed on the video segments let us know! We love to hear your ideas and feedback.

SINCERELY,

EDWIN A. COX

CROSSWORD ANSWERS

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Advisory services offered through Magnolia Wealth Management, LLC.

RECIPE

Peach Crumble Bars



ECONOMIC NEWS

Interesting Economic Facts

Interesting Economic Facts

CORRECTION

The S&P 500 closed at 4226 on 2/23/2022, down 11.9% from its 1/03/2022 closing high, the index's 8th "correction" in the last 20 years, i.e., a fall of at least 10% but less than 20%. The S&P 500 consists of 500 stocks chosen for market size, liquidity and industry group representation. It is a market value weighted index with each stock's weight in the index proportionate to its market value (source: BTN Research).

WHEN'S THE NEXT?

The US has experienced 11 recessions in the last 70 years. The last recession lasted only 2 months, the shortest in history, and ended in April 2020 (source: Nat'l Bureau of Econ. Research).

SUPPLIED BY RUSSIA

41% of the natural gas imported by the 27 nations that make up the European Union is supplied by Russia, along with 25% of the region's crude oil (source: Eurostat)

GAS AND OIL

Revenue from Russia's crude oil and natural gas production generates more than 40% of the total revenue of the Russian government. Russia is the # 2 global producer of natural gas and the # 3 global producer of crude oil (source: Council on Foreign Relations).

NEW WHEELS

The average price of a new vehicle purchased in the United States in December 2021 was \$45,743, an all-time record (source: J.D. Power).

CORNHUSKER

The cost of fertilizer makes up 36% of the operating cost for a US farmer growing corn. The price of nitrogen-based fertilizers, a key input into corn production, is in part driven by the rising price of natural gas in the United States (source: Department of Agriculture).

MWM WELCOMES FORREST RYALS



Magnolia Wealth Management is pleased to announce the addition of Forrest Ryals to our wealth management team.

Forrest is a graduate of Troy University with a degree in Accounting and Finance. He comes to us from a local bank where he worked as a senior accountant, who dealt primarily with bond and security analysis for that bank's investment portfolio.

Forrest is from Hartford, Alabama where he currently lives with his wife Saylor.

The information presented does not involve the rendering of personalized investment, financial, legal, or tax advice.

This presentation is not an offer to buy or sell, or a solicitation of any offer to buy or sell, any of the securities mentioned herein.

Certain statements contained herein may constitute projections, forecasts, and other forward-looking

statements, which do not reflect actual results and are based primarily upon a hypothetical set of assumptions applied to certain historical financial information.

Certain information has been provided by third-party sources, and, although believed to be reliable, it has not been independently verified and its accuracy or completeness cannot be guaranteed.

Any opinions, projections, forecasts, and forward-looking statements presented herein are valid as of the date of this document and are subject to change.

Indices are unmanaged and investors can not invest directly in an index. Unless otherwise noted, performance of indices do not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends.

SAVANNAH CONT.

its economy. Fort Pulaski, which was once thought to be invincible, was captured by Union soldiers in 1862. The city of Savannah did not actually fall until General Sherman entered in December of 1864. During his famous "March to the Sea", General Sherman burned the city of Atlanta and everything else in his path. As he entered Savannah, he was so impressed by its beauty that he could not destroy it. Instead, he gifted the city to President Lincoln as a Christmas gift.

After the war food was scarce and the economy was in ruins. Despite these hardships and the additional burden of prejudice, the freed slaves that remained in Savannah built a thriving community with churches, schools, and economic strength. Savannah became one of the most significant African American cities in the nation.

By the turn of the century cotton was again king and Savannah thrived, along with its new industries of resin and lumber. Then around the same time as the Great Depression, the boll weevils came and destroyed the cotton in the state. However, the people of Savannah continued to show their resilience. As buildings were falling into disrepair and being torn down, a group of women formed the Historic Savannah Foundation. This foundation is credited with saving the beautiful architecture that was the primary basis of Savannah's charm. The Historic District of Savannah was designated a National Landmark in 1966 and is one of the largest historic landmarks in the country. Significant buildings saved and restored: The Pirates House (1734) an inn mentioned in the book Treasure Island and the oldest structure in Georgia. The Olde Pink House (1789), the site of Georgia's first bank. The Lutheran Church of Ascension (1741), the First African American Church (1788) and the Cathedral of St John the Baptist (1876), one of the largest Roman Catholic churches in the south.

Today, more than 50 million people visit Savannah. Drawn by its architecture, ornate ironwork, fountains, and green squares. Savannah is rivaled only by its southern hospitality. Any time is a good time, to take a trip to the riverwalk and enjoy the beauty of Savannah.

CROSSWORD PUZZLE

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|-----------------------------------|---------------------------------------|--------------------------|-------------------|
| ACROSS | 39 Import | (abbr.) | mass |
| 1 Woman's work basket | 42 Right (Lat.) | 7 Canvas | 47 Ryukyu islands |
| 5 Laughter sounds | 44 Camel hair cloth | 8 Spotted cat | viper |
| 8 Polish border river | 45 Fearful | 9 Port. Timor's capital | 49 Gooseberry |
| 12 Arrow poison | 48 Fitted garment | 10 Blue-pencil | 50 Elbe tributary |
| 13 Edible root | 52 Applaud | 11 Hebrew letter | 51 Laugh (Fr.) |
| 14 Killer (suf.) | 53 Amer. Expeditionary Forces (abbr.) | 19 Sup | 54 Barely get by |
| 15 Slushy ice | 55 Cranial nerves | 21 Mountain on Crete | |
| 16 School course (abbr.) | 56 Cloak | 24 Vehicle compartment | |
| 17 Ancient Gr. city | 57 Hawaiian fish | 25 Yellow Sea arm | |
| 18 Hog's guts | 58 Above (Ger.) | 26 Rhine tributary | |
| 20 Mate of Adam | 59 Ivory (Lat.) | 27 Pack down | |
| 22 Mulberry of India | 60 To or from a distance (pref.) | 29 Indo-Chin. language | |
| 23 Carriage | 61 Withered | 30 Scot. alder tree | |
| 24 Franchise | | 31 Wilt | |
| 28 Book of maps | DOWN | 34 Dire | |
| 32 Antiaircraft artillery (abbr.) | 1 Son of Ham | 37 Diddy | |
| 33 Royal Air Force (abbr.) | 2 Samoan port | 38 Sub (pref.) | |
| 35 Altar constellation | 3 Singing voice | 40 Presidential nickname | |
| 36 Avifaunae | 4 Square-cut stone | 41 Mole | |
| | 5 Stableman | 43 State (Ger.) | |
| | 6 Atl. Coast Conference | 45 Land measure | |
| | | 46 Amorphous | |

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