



## WHAT'S UP ? \*

\* or down...



**Compliments of:  
Lanny D. Levin, CLU, ChFC**

	September 2019	August 2019	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	5.25%	5.50%	-0.25%	0.25%
30 year fixed mortgage	3.58%	3.75%	-0.17%	-0.94%
1 yr. adjustable mortgage	3.31%	3.47%	-0.16%	-0.54%
LIBOR (12 mo.)	1.95%	2.19%	-0.24%	-0.88%

<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	1.98%	2.06%	-0.08%	-0.11%
U.S. Treasury Bonds (30 yrs)	1.96%	2.52%	-0.56%	-1.06%
Tax-Exempt Muni (15 yr AAA)	1.35%	1.65%	-0.30%	-1.25%

<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	26,403	26,864	-461	438
Standard & Poor's 500	2,926	2,980	-54	24
NASDAQ Composite Index	7,963	8,175	-212	-147
Gold, per Troy ounce, NY close	\$1,519.60	\$1,413.40	\$106.20	\$318.90
Standard & Poor's Div. Yield	1.95%	1.86%	0.09%	0.14%
Standard & Poor's P/E Ratio	22.3	23.2	-0.9	-2.2

<b>IRS Mandated Rates</b>				
Section 7520 rate	2.20%	2.20%	0.00%	-1.20%
120% AFMR	2.13%	2.24%	-0.11%	-1.31%
Applicable Short-term (0-3 yrs)	1.85%	1.91%	-0.06%	-0.66%
Applicable Mid-term (betw 3 & 9 yrs)	1.78%	1.87%	-0.09%	-1.08%
Applicable Long-term (over 9 yrs.)	2.21%	2.33%	-0.12%	-0.81%
Under & Over-payment rate	6.00%	6.00%	0.00%	1.00%

<b>Inflation</b>				
	July-19	June-19		
CPI (1982=100)	256.6	256.1	0.5	4.6
CPI (1967=100)	768.6	767.3	1.3	13.7
Annual Growth of CPI	1.80%	1.60%	0.20%	-1.10%

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