LEARN ABOUT THE SAVER'S TAX CREDIT AND PLAN AHEAD FOR 2018

WHAT IS THE SAVER'S TAX CREDIT?

The **Saver's Tax Credit** is a highly advantageous tax credit that can reduce your tax bill by up to $1,000 (or $2,000 for married couples) if you made contributions to an IRA, 401K, 403B, 457B, or any other IRS recognized retirement savings plan.

To qualify for the 2017 tax year, your adjusted gross income (AGI) must have been less than $62,000 for married couples filing jointly, less than $46,500 for heads of household, and less than $31,000 for singles or married individuals filing separately. In addition, the credit is available for contributions to a traditional or Roth IRA.

Other requirements:

- ✓ Age 18 or older
- ✓ Are not a full-time student
- ✓ Are not claimed as a dependent on another taxpayer's return

The amount of the credit is 50%, 20%, or 10% of the retirement plan/IRA contributions up to $2,000 ($4,000 if married filing jointly), dependent upon the taxpayer's adjusted gross income. Use the chart below to calculate your credit.

Rollover contributions (money that you moved from another retirement plan or IRA) are not eligible for the Tax Saver's Credit. Your eligible contributions may also be reduced by any recent distributions you received from a retirement plan or IRA.

2017 SAVER'S CREDIT

Credit Rate	Married Filing Jointly	Head of Household	All Other Filers*
50% of your contribution	AGI not more than $37,000	AGI not more than $27,750	AGI not more than $18,500
20% of your contribution	$37,001 - $40,000	$27,751 - $30,000	$18,501 - $20,000
10% of your contribution	$40,001 - $62,000	$30,001 - $46,500	$20,001 - $31,000
0% of your contribution	more than $62,000	more than $46,500	more than $31,000

If you meet the eligibility requirements listed above, plan ahead and schedule your 2018 contributions soon so you can take advantage of this benefit when you file your 2018 taxes!

2018 SAVER'S CREDIT

Credit Rate	Married Filing Jointly	Head of Household	All Other Filers*
50% of your contribution	AGI not more than $38,000	AGI not more than $28,500	AGI not more than $19,000
20% of your contribution	$38,001 - $41,000	$28,501 - $30,750	$19,001 - $20,500
10% of your contribution	$41,001 - $63,000	$30,751 - $47,250	$20,501 - $31,500
0% of your contribution	more than $63,000	more than $47,250	more than $31,500

**Single, married filing separately, or qualifying widow(er)*

SAGE VIEW

For more information please contact the IRS at 800.829.1040 or visit www.irs.gov

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