



WHAT'S UP ? *

* or down...



Compliments of:
Lanny D. Levin, CLU, ChFC

	May 2019	April 2019	Month's Change	12-Month's Change
Borrowing				
Prime Rate	5.50%	5.50%	0.00%	0.75%
30 year fixed mortgage	4.20%	4.06%	0.14%	-0.38%
1 yr. adjustable mortgage	3.77%	3.75%	0.02%	0.03%
LIBOR (12 mo.)	2.72%	2.72%	0.00%	-0.06%

Conservative Yields				
Money Mkt (taxable)	2.48%	2.07%	0.41%	1.14%
U.S. Treasury Bills (90 days)	2.41%	2.38%	0.03%	0.61%
U.S. Treasury Bonds (30 yrs)	2.93%	2.81%	0.12%	-0.19%
Tax-Exempt Muni (15 yr AAA)	2.10%	2.10%	0.00%	-0.60%

Equity Markets & Gold				
Dow Jones Ind Average	26,593	25,929	664	2,430
Standard & Poor's 500	2,946	2,834	112	298
NASDAQ Composite Index	8,095	7,729	366	1,029
Gold, per Troy ounce, NY close	\$1,283.10	\$1,292.00	-\$8.90	-\$31.80
Standard & Poor's Div. Yield	1.90%	1.96%	-0.06%	-0.05%
Standard & Poor's P/E Ratio	22.0	21.2	0.8	-2.1

IRS Mandated Rates				
Section 7520 rate	2.80%	3.00%	-0.20%	-0.40%
120% AFMR	2.85%	3.06%	-0.21%	-0.38%
Applicable Short-term (0-3 yrs)	2.39%	2.52%	-0.13%	0.21%
Applicable Mid-term (betw 3 & 9 yrs)	2.37%	2.55%	-0.18%	-0.32%
Applicable Long-term (over 9 yrs.)	2.74%	2.89%	-0.15%	-0.20%
Under & Over-payment rate	6.00%	6.00%	0.00%	1.00%

	Inflation			
	March-19	February-19		
CPI (1982=100)	254.2	252.8	1.4	4.6
CPI (1967=100)	761.5	757.2	4.3	13.9
Annual Growth of CPI	1.90%	1.50%	0.40%	-0.50%

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