

General Recommendations

Budget

- Develop and follow a Savings & Spending Plan (Budget).
- Start an allowance program.

Emergency Fund

- Save the equivalent of 4 to 8 months of living expenses in a bank money market.
- Obtain a line of credit that can be used for financial emergencies.

Financial Planning

- Use financial calculators to estimate how much you should be saving to reach your financial goals: www.kiplinger.com/tools, cgi.money.cnn.com/tools, etc.

Estate Planning

- Update your estate plan (*Will, trust(s), power of attorney, living will, etc.*) to effectively transfer wealth, minimize cost, and reduce hassle.
- Consider the advisability of having a Will or reviewing your Will.
- Obtain Pre-Paid Legal coverage to receive a Will, certain coverage, and discounts.
- Consider the advantages of a trust.
- Coordinate your trust with your will.
- Consult your attorney about reviewing your trust and Will.
- Consider the advantages of starting a Limited Partnership.
- Review how you hold title to your various assets.
- Update the beneficiaries on all accounts (life insurance, IRAs, joint, etc.).
- Make it easy for your estate executor to find and obtain the necessary documents.

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Insurance Planning

- Increase the amount of life insurance so that upon one's death, the proceeds will pay off all debt and provide for those who are dependent on you.
- Update the insurance coverage on your spouse own life _____
- Disability insurance- Purchase Increase coverage Improve coverage.
- Long-term care insurance- Purchase Increase coverage Improve coverage.
- Health insurance- Purchase Increase coverage Improve coverage.
- Incorporate the common disaster provision in your insurance policy.
- Have your Property, Casualty, & Liability agent to review your coverage.

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Debt Elimination Planning

- Refinance your credit card debt by using EverydayWealth services. Visit www.wealthlink.com/planner to enroll in the program.
- Make the minimum payments on all other debts and focus mainly on paying off the debt you owe to a family member or friend.
- Refinance your house at a lower interest rate.
- Pay extra towards the principle of your house.
- Invest in a Roth IRA for five years or longer and when you are older than 59 ½ use part of its cash accumulation to pay off your house.
- Refinance your home to receive cash to pay off all your credit cards.
- Pay off your credit card balances before you receive a finance charge.
- Consolidate debt with a low interest rate loan
- Prioritize debt: family loans, highest interest rate debt, or debts with a very low balances should be paid off first.
- Refinance your credit card by calling your credit card company and ask for a lower rate to match the deals you have receive in the mail from other credit card companies. If they do not comply then transfer the debt to other credit card.
- Use EverydayWealth services to monitor your credit and follow their plan for becoming debt free. Visit website www.wealthlink.com/planner to enroll.
- Program into your cell phone all your credit and debt card phone numbers just in case they are stolen. Carry a list of your credit card phone numbers in your car. Do not include the account numbers.

- _____.

General Investment Planning

- Review your investment portfolio.
- Reallocate and diversify investments to match your goals with your risk tolerance.
- Diversified through a variety of assets, managers and styles.
- Consider reallocating your investments by
 - Increasing decreasing holdings in stocks investments
 - Increasing decreasing holdings in high quality bonds investments
 - Increasing decreasing holdings in tax-free bonds investments
 - Increasing decreasing holdings in FDIC insured Certificates of Deposit
 - Increasing decreasing holdings in _____ investments.

- Consider _____ investments as an income source.

- Consider investing in real estate.

- _____.

- _____.

Income Planning

- Diversified your income sources -
 - network marketing bonds
 - annuities owning a business _____
- Get a part-time job.
- _____.
- _____.

College Planning

- To save for college use a 529 Plan Educational IRA Pre-paid tuition plan
- Use a ROTH IRA to save both for college (your contribution) and for retirement (gains after 59 1/2).
- Search for scholarships: www.collegequest.com, www.scholarshipcoach.com, etc.
- Obtain financial aid: www.finaid.org, www.fafsa.ed.gov, etc.
- _____.

Retirement Planning

- Diversify through by transferring certain investments into an annuity with a living benefit.
- Contribute up to the company's match in the retirement program at work.
- Use tax advantage accounts for retirement (ROTH, Traditional IRA, Annuity, Cash Value Life Insurance, 401k, SEP, SIMPLE IRA, etc.).
- Consider investing the maximum amount you can contribute into a Roth IRA.
- Consider the establishment of a SEP SIMPLE 401k _____.
- Consider revising your SEP SIMPLE 401k _____.
- Review the funding arrangement of your retirement plan.
- _____.
- _____.
- _____.

Eternal Planning

Develop a closer relationship with God by...

- Daily communicating with God.
- Trusting Him more.
- Acknowledging Him more.
- Praying for others and myself.
- Experiencing God through His people by attending a Church and _____.
- Sharing His Jesus with others.
- Experiencing and doing both individual and group worship.
- Ministering to others.
- Reflecting God's character through my life.
- Reading all of the New Testament.
- Reading all of the Old Testament.

Reading _____.

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