



**Investment Strategies**

Atlas Capital offers several Investment strategies to clients. Primarily we use actively managed portfolios encompassing mutual funds, exchange traded funds or money market funds. The investment strategy or strategies for a specific client are based on the client’s election of a strategy on the Management Strategy Instruction Form. A brief description of the core strategies are included below. For additional information about Atlas Capital Management and the strategies employed, please refer to the Firm Brochure (FORM ADV Part 2A) available at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may also request a copy of the Firm Brochure at any time by contacting us at (260) 637-2857, emailing us at [atlascap@acmc.biz](mailto:atlascap@acmc.biz) or visiting our website at [www.atlascapitalmanagement.com](http://www.atlascapitalmanagement.com).

**Inverse or Leveraged Market Strategies**

Atlas may utilize long and short mutual funds and/or exchange traded funds that are designed to perform an: (1) Inverse relationship to certain market indices (at a rate of 1 or more times the inverse [opposite] result of the corresponding index) as an investment strategy and /or for the purpose of hedging against downside market risk; and (2) enhanced relationship to certain market indices (at a rate of 1 or more times the actual result of the corresponding index) as an investment strategy and/or for the purpose of increasing gains in an advancing market. There can be no assurance that any such strategy will prove profitable or successful. In light of these enhanced risks/rewards, a client may direct Atlas, in writing, not to employ any or all such strategies for his/her/their/its accounts.

**Biblically Responsible Investing**

Biblically Responsible Investing (BRI) strategies were created specifically for investors who wish to reflect their Christian faith through their investments. Atlas Capital offers a variety of strategies that invest in a select list of mutual funds and ETF’s that are aligned with biblical values and investing in a morally responsible manner. Funds families that invest in companies whose products and services are consistent with Christian values may underperform funds managed without these constraints.

**FIXED INCOME STRATEGY DESCRIPTIONS**

<b>Bond Income</b>	Primary objective of the Bond Income strategy is to provide income with capital gains as a secondary objective. Utilizing a variety of mutual funds, the Bond Income strategy shifts assets among bond investments that concentrate on investing in U.S. Treasury bonds, international bonds, corporate bonds, emerging market bonds, floating rate bonds and high yield bonds. The Bond Income strategy could be 100% invested in one sector of the bond market, diversified among multiple sectors, 100% money market or a combination of funds and money market.
<b>Government Long / Short</b>	The Atlas Capital Long/Short Government Bond strategy is a quantitatively based strategy that utilizes multiple uncorrelated tactical strategies and attempts to position assets to benefit from a rising or declining yield curve. The strategy shifts clients’ assets between leveraged and/or inverse mutual funds or ETF’s that have an objective of benefiting regardless of interest rates. This strategy may hold cash or a money market fund.
<b>Municipal Bonds – High Yield</b>	The Atlas Capital High Yield Municipal Bond strategy has an objective of providing income that is exempt from federal personal income tax with a secondary objective of capital gains. The strategy shifts client assets among a select group of mutual funds and/or ETF’s that invest primarily in high yield municipal bonds. This strategy may hold cash or money market fund.
<b>Fixed Income</b>	The Atlas Fixed Income strategy shifts assets among mutual funds and ETF’s that concentrate their investments in money market, short-term or long-term treasury bonds, international bonds, corporate bonds, or high yield bonds.

**TACTICAL STRATEGY DESCRIPTIONS**

<b>Classic</b>	The Classic strategy exchanges assets between selected U.S. equity investments (mutual funds or ETF’s) and a money market fund. Depending upon market conditions the Classic Strategy could be 100% invested in one investment style, diversified among styles, or 100% money market.
<b>Classic Long / Short</b>	The Classic Long/Short strategy exchanges between Large-Cap, Small-Cap, or NASDAQ-100 mutual funds or ETF’s when our indicators are positive and Inverse Large-Cap, Inverse Small-Cap, or Inverse NASDAQ-100 mutual funds or ETF’s when negative.
<b>Quest</b>	The Quest strategy exchanges assets between selected U.S. equity investments (mutual funds or ETF’s) and a money market fund. Depending upon market conditions the Quest strategy could be 100% invested in one investment style, diversified among styles, or 100% money market.
<b>Aviator</b>	The Aviator strategy is a Long/Short /Cash strategy that exchanges assets between selected equity investments that are designed to provide 2X the movement of the NASDAQ-100, inverse 2X of the NASDAQ-100, or 100% cash. Depending upon market conditions the Aviator strategy could be 100% invested in a fund designed to provide 2X the return of the NASDAQ-100, 100% in a fund designed to provide the inverse 2X the return of the NASDAQ-100, or 100% in a money market fund.



**Management Strategy Instruction Form**

<b>Crescendo</b>	The Crescendo strategy is a Long/Short/Cash strategy that exchanges assets between selected equity investments that are designed to provide 2X the movement of the NASDAQ-100 and/or the Russell 2000, inverse 2X of the NASDAQ-100 and/or the Russell 2000, or 100% cash. The strategy is designed to move freely in and out of positions in “incremental steps”. The strategy could be invested 100% in a fund designed to provide 2X the return, including inverse of the NASDAQ-100 or Russell 2000, a combination of the two, 100% in money market or invested in various percentages in various investments.
<b>High Yield</b>	The Atlas Capital High Yield strategy shifts client assets among high yield investments and money market accounts. The distribution is adjusted on a continuing basis in response to market and economic conditions, based on the proprietary indicators Atlas has developed. Assets are either 100% invested in high yield funds or ETF’s or 100% invested in the money market account.
<b>High Yield Long / Short</b>	The Atlas Capital High Yield Long/Short strategy shifts clients assets among high yield mutual funds or exchange traded funds (ETF’s) when the model is positive and mutual funds or exchange traded funds that seek to provide investment results that correspond generally to the inverse of the total return high yield market consistent with maintaining reasonable liquidity with the model is negative. Assets are either 100% invested in high yield funds or ETF’s or 100% invested in Inverse high yield funds or ETF’s.

**TACTICAL TAX-EFFICIENT STRATEGY DESCRIPTIONS**

<b>Elevation</b>	The Elevation strategy is a long-term, growth strategy designed for investors seeking a risk-managed, tax-sensitive portfolio approach with the goal of producing gains that would qualify as long-term for tax purposes, while seeking to avoid the majority of the markets major downturns like those that occurred in 2000-2002 and 2007-2009. The core investments are placed in mutual funds or ETF’s that are designed to mirror the various major indices. In certain market environments, a portion of the core holdings will be allocated to mutual funds or ETF’s that are designed to produce 2X the return of their underlying indices.
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**ROTATIONAL STRATEGY DESCRIPTIONS**

<b>Equity Growth</b>	The Equity Growth strategy uses U.S. equity funds or ETF’s encompassing a variety of investment objectives including but not limited to Aggressive Growth, Growth, Growth & Income, Equity Income and Small Company. The funds may be Large-Cap, Mid-Cap, or Small-Cap investment styles. These funds invest in U.S. Equity Securities. Has the ability to move to 100% money market.
<b>All Funds Growth</b>	The All Funds Growth strategy includes all the funds or ETF’s available in the Equity Growth strategy, plus International Equity and Bond funds of all types are included. The International funds are generally considered diversified (not country specific) and the bond funds include all investment strategies including but not limited to Government, Corporate, International and High Yield. The bond funds may have short, medium or long maturity structures. Has the ability to move to 100% money market.

**TRADITIONAL STRATEGY DESCRIPTIONS**

<b>Perpetual Equity Growth</b>	The Perpetual Equity Growth strategy is an active investment approach that is continuously invested in the U.S. equity market and distributes assets among different investment styles or asset classes within the marketplace. The distribution is adjusted on a continuing basis in response to market and economic conditions, based on the proprietary indicators Atlas has developed. Depending upon market conditions the Perpetual Equity Growth Strategy can be invested in one equity style or diversified among asset classes.
<b>Perpetual World Equity Growth</b>	The Perpetual World Equity Growth strategy is an active investment approach that is continuously invested in the equity markets, United States and/or International, and distributes assets among different investment styles or asset classes within the marketplace. International options may include, but not limited to, World, European, Far East, Latin America, and Emerging Markets. The distribution is adjusted on a continuing basis in response to market and economic conditions, based on the proprietary indicators Atlas has developed. Depending upon market conditions the Perpetual World Equity Growth Strategy can be invested in one equity asset class or diversified among asset classes. This strategy could be 100% invested in the United States markets, 100% internationally, or a combination, depending on market conditions.



<b>NON-TRADITIONAL STRATEGY DESCRIPTIONS</b>	
<b>Alternative</b>	The Alternative strategy uses funds or ETF's encompassing a variety of investment objectives that are considered non-traditional, including but not limited to, natural resources, precious metals, real estate, water, technology, infrastructure, electronics, commodities, communications and energy. The funds may invest in U.S. Securities and/or International Securities. The funds used in this strategy are exclusive of any other Atlas strategy and may be more volatile than other strategies.
<b>Gold</b>	The Atlas Capital Gold strategy is an active strategy that exchanges assets between a money market fund and investment(s) (Mutual Fund or ETF's) that has an objective of mirroring the price of gold. When the Atlas gold model is positive, assets will be in one or more mutual funds and/or ETF's whose objective is to mirror as closely as possible the performance of the price of gold. When the model is negative, the assets will be invested in a money market account.
<b>Silver</b>	The Atlas Capital Silver strategy is an active strategy that exchanges assets between a money market fund and investment(s) (Mutual Fund or ETF's) that has an objective of mirroring the price of silver. When the Atlas Silver model is positive, assets will be in one or more mutual funds and/or ETF's whose objective is to mirror as closely as possible the performance of the price of silver. When the model is negative, the assets will be invested in a money market account.
<b>Oil</b>	The Atlas Capital Oil strategy is an active strategy that exchanges assets between a money market fund and the United States Oil Fund (USO), an ETF that trades on the NYSE Arca Stock exchange. When the Atlas Capital Oil Model is positive the assets are invested in the United States Oil Fund and when the model is negative the assets are moved into a money market fund.
<b>Precious Metals 1.0X</b>	The Atlas Capital Precious Metals 1.0X strategy is an active strategy that exchanges assets between a money market fund and the Rydex Precious Metals Investor Class Fund (trading symbol RYPMX). When the Atlas Capital Precious Metals model is positive the assets are invested in RYPMX and when the model is negative the assets are moved into a money market fund.
<b>Precious Metals 1.5X</b>	The Atlas Capital Precious Metals 1.5X strategy is an active strategy that exchanges assets between a money market fund and the ProFunds Precious Metals UltraSector Investor Class Fund (trading symbol PMPPIX). When the Atlas Precious Metals 1.5X model is positive the assets are invested in PMPPIX (a leveraged fund) and when the model is negative the assets are moved into a money market fund.
<b>Precious Metals Long 1.0X / Short 1.0X</b>	The Atlas Capital Precious Metals Long 1.0X / Short -1.0X strategy is an active strategy that exchanges assets between the Rydex Precious Metals Investor Class Fund (trading symbol RYPMX) and the ProFunds Short Precious Metals Investor Class Fund (trading symbol SPPIX). When the Atlas Capital Precious Metals Long 1.0X / Short -1.0X model is positive the assets are invested in RYPMX and when the model is negative the assets are moved to SPPIX (an inverse fund).
<b>Precious Metals Long 1.5X / Short 1.0X</b>	The Atlas Capital Precious Metals Long 1.5X / Short -1.0X strategy is an active strategy that exchanges assets between the ProFunds Precious Metals UltraSector Investor Class Fund (trading symbol PMPPIX) and the ProFunds Short Precious Metals Investor Class Fund (trading symbol SPPIX). When the Long 1.5X / Short -1.0X model is positive the assets are invested in PMPPIX (a leveraged fund) and when the model is negative the assets are moved to SPPIX (an inverse fund).

**BIBLICALLY RESPONSIBLE INVESTING (BRI) STRATEGY DESCRIPTIONS - ALL BRI STRATEGIES USE INVESTMENT OPTIONS FROM FUND FAMILIES THAT INVEST IN COMPANIES WHOSE PRODUCTS AND SERVICES ARE CONSISTENT WITH CHRISTIAN VALUES. FUNDS THAT IMPOSE THESE CONSTRAINTS MAY ELIMINATE SECURITIES OR SECTORS THAT COULD HAVE PROVIDED SUPERIOR RESULTS. THESE CONSTRAINTS COULD CAUSE THESE FUNDS TO SIGNIFICANTLY UNDER PERFORM FUNDS MANAGED WITHOUT THESE CONSTRAINTS.**

<b>BRI Bond Income</b>	Primary objective of the BRI Bond Income strategy is to provide income with capital gains as a secondary objective. Utilizing a variety of mutual funds, the BRI Bond Income strategy shifts assets among bond investments that concentrate on investing in U.S. treasury bonds, international bonds, corporate bonds, emerging market bonds, floating rate bonds and high yield bonds. The BRI Bond Income strategy could be 100% invested in one sector of the bond market, diversified among multiple sectors, 100% money market or a combination of funds and money market.
<b>BRI Classic</b>	The BRI Classic strategy exchanges client assets between selected BRI equity funds or ETF's and a money market fund. Depending upon market conditions, the strategy could be 100% invested in one investment style, diversified among styles, or 100% money market.
<b>BRI Quest</b>	The BRI Quest strategy exchanges client assets between selected BRI equity funds or ETF's and a money market fund. Depending on market conditions the strategy could be 100% invested in one investment style, diversified among styles, or 100% money market.



**Management Strategy Instruction Form**

<b>BRI High Yield</b>	The BRI High Yield strategy shifts client assets among selected BRI high yield investments and money market accounts. The distribution is adjusted on a continuing basis in response to market and economic conditions, based on the proprietary indicators Atlas has developed. Assets are either 100% invested in BRI high yield funds or ETF's or 100% invested in the money market account.
<b>BRI Equity Growth</b>	The BRI Equity Growth strategy uses select BRI funds or ETF's encompassing a variety of investment objectives including but not limited to Aggressive Growth, Growth, Growth & Income, Equity Income and Small Company. The funds may be Large-Cap, Mid-Cap, or Small-Cap investment styles. These funds invest in U.S. Securities.
<b>BRI All Funds Growth</b>	The BRI All Funds Growth strategy includes all the funds or ETF's available in the BRI Equity Growth strategy, plus International Equity and Bond funds of all types are included. The International funds are generally considered diversified (not country specific) and the bond funds include all investment strategies including but not limited to Government, Corporate, International and High Yield. The bond funds may have short, medium or long maturity structures. Can move to 100% money market.
<b>BRI Perpetual Equity Growth</b>	The BRI Perpetual Equity Growth strategy is an active investment approach that is continuously invested in appropriate BRI U.S. equity market (mutual funds/ETF's) and distributes assets among different investment styles or asset classes within the marketplace. The distribution is adjusted on a continuing basis in response to market and economic conditions, based on the proprietary indicators Atlas has developed. Depending upon market conditions the BRI Perpetual Equity Growth strategy can be invested in one equity style or diversified among asset classes.
<b>BRI Perpetual World Equity Growth</b>	The BRI Perpetual World Equity Growth strategy is an active investment approach that is continuously invested in appropriate BRI equity markets, United States and/or International mutual funds/ETF's, and distributes assets among different investment styles or asset classes within the marketplace. International options may include, but not limited to, World, European, Far East, Latin America, and Emerging Markets. The distribution is adjusted on a continuing basis in response to market and economic conditions, based on the proprietary indicators Atlas has developed. The BRI Perpetual World Equity Growth Strategy can be invested in one equity asset class or diversified among asset classes. Depending on market conditions, this strategy could be 100% invested in the United States markets, 100% internationally, or a combination.

<b>SUITABILITY UPDATE</b>						
<b>Annual Income</b>						
<input type="checkbox"/> \$0-\$24,999	<input type="checkbox"/> \$25,000-\$49,999	<input type="checkbox"/> \$50,000-\$99,999	<input type="checkbox"/> \$100,000-\$199,999			
<input type="checkbox"/> \$200,000-\$499,999	<input type="checkbox"/> \$500,000-\$999,999	<input type="checkbox"/> \$1,000,000-\$1,999,999	<input type="checkbox"/> \$2,000,000 and greater			
<b>Net Worth</b>						
<input type="checkbox"/> \$0-\$24,999	<input type="checkbox"/> \$25,000-\$49,999	<input type="checkbox"/> \$50,000-\$99,999	<input type="checkbox"/> \$100,000-\$199,999			
<input type="checkbox"/> \$200,000-\$499,999	<input type="checkbox"/> \$500,000-\$999,999	<input type="checkbox"/> \$1,000,000-\$2,099,999	<input type="checkbox"/> \$2,100,000 and greater			
<b>Investment Knowledge</b>	<input type="checkbox"/> Limited	<input type="checkbox"/> Moderate	<input type="checkbox"/> Extensive			
<b>Investment Objective</b>	<input type="checkbox"/> Conservative	<input type="checkbox"/> Growth	<input type="checkbox"/> Aggressive			
<b>Investment Time Horizon</b>	<input type="checkbox"/> Short (1-5 years)	<input type="checkbox"/> Intermediate (5-10 years)	<input type="checkbox"/> Long (10 year or more)			
<b>Investment Risk Tolerance</b>	<input type="checkbox"/> Low	<input type="checkbox"/> Moderate	<input type="checkbox"/> High			
<b>Investment Experience</b>	Mutual Funds	_____years	Stocks	_____years	Bonds	_____years
<b>Securities / Mutual Funds that should not be used by the Adviser or any other restrictions or limitations that the Adviser is to be made aware of:</b>						



STRATEGY	ACCOUNT NUMBER	ACCOUNT NUMBER	ACCOUNT NUMBER	ACCOUNT NUMBER
Bond Income	Percentage	Percentage	Percentage	Percentage
Government Long / Short <sup>1,2,3</sup>	Percentage	Percentage	Percentage	Percentage
Municipal Bonds – High Yield <sup>2</sup>	Percentage	Percentage	Percentage	Percentage
Fixed Income <sup>2</sup>	Percentage	Percentage	Percentage	Percentage
Classic	Percentage	Percentage	Percentage	Percentage
Classic Long / Short <sup>1,3</sup>	Percentage	Percentage	Percentage	Percentage
Quest	Percentage	Percentage	Percentage	Percentage
Aviator <sup>1,3</sup>	Percentage	Percentage	Percentage	Percentage
Crescendo <sup>1,3</sup>	Percentage	Percentage	Percentage	Percentage
High Yield	Percentage	Percentage	Percentage	Percentage
High Yield Long / Short <sup>1,2,3</sup>	Percentage	Percentage	Percentage	Percentage
Elevation <sup>3</sup>	Percentage	Percentage	Percentage	Percentage
Elevation Plus <sup>2,3</sup> (Not Currently Available)	Percentage	Percentage	Percentage	Percentage
Equity Growth	Percentage	Percentage	Percentage	Percentage
All Funds Growth	Percentage	Percentage	Percentage	Percentage
Perpetual Equity Growth	Percentage	Percentage	Percentage	Percentage
Perpetual World Equity Growth	Percentage	Percentage	Percentage	Percentage
Alternative	Percentage	Percentage	Percentage	Percentage
Gold <sup>1</sup>	Percentage	Percentage	Percentage	Percentage
Silver <sup>1,2</sup>	Percentage	Percentage	Percentage	Percentage
Oil <sup>1,2</sup>	Percentage	Percentage	Percentage	Percentage
Precious Metals 1.0X <sup>1</sup>	Percentage	Percentage	Percentage	Percentage
Precious Metals 1.5X <sup>1,2,3</sup>	Percentage	Percentage	Percentage	Percentage
Precious Metals Long 1.0X / Short 1.0X <sup>1,2,3</sup>	Percentage	Percentage	Percentage	Percentage
Precious Metals Long 1.5X / Short 1.0X <sup>1,2,3</sup>	Percentage	Percentage	Percentage	Percentage
BRI Bond Income <sup>2,4</sup>	Percentage	Percentage	Percentage	Percentage
BRI Classic <sup>2,4</sup>	Percentage	Percentage	Percentage	Percentage
BRI Quest <sup>2,4</sup>	Percentage	Percentage	Percentage	Percentage
BRI High Yield <sup>2,4</sup>	Percentage	Percentage	Percentage	Percentage
BRI Equity Growth <sup>2,4</sup>	Percentage	Percentage	Percentage	Percentage
BRI All Funds Growth <sup>2,4</sup>	Percentage	Percentage	Percentage	Percentage
BRI Perpetual Equity Growth <sup>2,4</sup>	Percentage	Percentage	Percentage	Percentage
BRI Perpetual World Equity Growth <sup>2,4</sup>	Percentage	Percentage	Percentage	Percentage
<b>TOTAL PERCENTAGE</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

<sup>1</sup> It is the recommendation of Atlas Capital to limit a client’s investing no more than 50% of their investable net worth in the strategies that use these investment options. (Elevation and Elevation Plus are exempt from the 50% recommendation)

<sup>2</sup> This strategy is not available at all custodians. Please contact Atlas Capital Management directly to confirm availability.

<sup>3</sup> This strategy may use leveraged and/or inverse investment options.

<sup>4</sup> BRI = Biblically Responsible Investing. Funds that impose faith-based values may significantly under-perform funds managed without these constraints. To participate in sharing program please submit the Atlas Sharing Program Designation Form.



**PLEASE NOTE:** Applicable only to the BRI strategies, client has the option to participate in the Atlas Capital Management Sharing Program. This program allows clients to designate 10% of Atlas’s net advisory fees collected on the portion of their account invested in any or all of the BRI strategies to one church or religious institution of their choice. In order to qualify, a client must be invested in BRI strategy(ies) at the end of the calendar year and have the Atlas Sharing Program Designation Form on file. Payment is made on or around January 31 of the subsequent calendar year. For additional information please consult the firm brochure form ADV Part 2A.

**DISCLOSURE PURSUANT TO RULE 206(4)-3 UNDER THE INVESTMENT ADVISERS ACT OF 1940**

I have read Atlas Capital Management’s Investment Management Agreement in its entirety including the termination section of the document, and Atlas Capitals’ Firm Brochure (FORM ADV Part 2A) and hereby agree to terms set forth. By execution below, you: (1) acknowledge that your financial professional has discussed with you the above contractual and disclosure information, as well as the potential adverse financial consequences pertaining to such selected strategies; (2) acknowledge that you have read the risk disclosure information for strategies that may use leveraged, inverse, gold, silver, precious metals , or oil as investment options; (3) acknowledge the risks associated with the selected strategy(ies) and that there can be no assurance that the strategy(ies) selected will be successful at any given time or over any given period; (4) are prepared to accept any adverse financial consequences resulting from your decision to allocate assets to the strategy(ies); (5) that the use of leveraged, inverse, precious metals, gold, silver, government bonds, or oil investments generally increase the risk of investing in these funds and/or ETFs, especially in volatile markets; (6) agree that Atlas Capital Management shall rely on your above acknowledgments and representations until such time as you (or your below Financial Professional) have advised Atlas Capital Management, in writing, to the contrary; (7) Atlas Capital Management’s obligation shall be limited to your assets consistent with the designated strategies; (8) agree to release and hold Atlas Capital Management harmless from any adverse consequences resulting from your decision, including any claim that any such strategy (or combinations thereof) was unsuitable or inappropriate and, (9) **PLEASE NOTE: PRIOR TO EXECUTION.** The adviser remains available to address any questions that the client may have regarding any portion of the above prior to execution by the client. For additional information on any of Atlas Capital Management’s strategies, please consult the firm brochure Form ADV Part 2A.

Primary Account Owner Name:

Primary Account Owner Signature:

Date:

Secondary Account Owner Name:

Secondary Account Owner Signature:

Date:

Name of Financial Services Professional:

Signature of Financial Services Professional:

Date:

Name of Broker/Dealer or RIA Firm:

Upon acceptance of Investment Management Agreement by Atlas Capital Management an executed copy of this Investment Management Agreement will be returned to you via your preferred method of communication. ANY QUESTIONS: Atlas Capital Management remains available to address any questions or concerns you may have regarding this form and corresponding investment strategies.

**Home Office Use Only**

Accepted by:

Title:

Atlas Capital Management Signature:

Date: