



WHAT'S UP ? *

* or down...



Compliments of:
Lanny D. Levin, CLU, ChFC

	August 2019	July 2019	Month's Change	12-Month's Change
Borrowing				
Prime Rate	5.50%	5.50%	0.00%	0.50%
30 year fixed mortgage	3.75%	3.73%	0.02%	-0.79%
1 yr. adjustable mortgage	3.47%	3.39%	0.08%	-0.40%
LIBOR (12 mo.)	2.19%	2.15%	0.04%	-0.63%

Conservative Yields				
Money Mkt (taxable)	2.37%	2.40%	-0.03%	0.82%
U.S. Treasury Bills (90 days)	2.06%	2.09%	-0.03%	0.04%
U.S. Treasury Bonds (30 yrs)	2.52%	2.53%	-0.01%	-0.56%
Tax-Exempt Muni (15 yr AAA)	1.65%	1.75%	-0.10%	-1.15%

Equity Markets & Gold				
Dow Jones Ind Average	26,864	26,600	264	1,449
Standard & Poor's 500	2,980	2,942	38	164
NASDAQ Composite Index	8,175	8,006	169	503
Gold, per Troy ounce, NY close	\$1,413.40	\$1,408.90	\$4.50	\$190.00
Standard & Poor's Div. Yield	1.86%	1.91%	-0.05%	0.04%
Standard & Poor's P/E Ratio	23.2	22.8	0.4	-0.9

IRS Mandated Rates				
Section 7520 rate	2.20%	2.60%	-0.40%	-1.20%
120% AFMR	2.24%	2.50%	-0.26%	-1.13%
Applicable Short-term (0-3 yrs)	1.91%	2.13%	-0.22%	-0.51%
Applicable Mid-term (betw 3 & 9 yrs)	1.87%	2.08%	-0.21%	-0.93%
Applicable Long-term (over 9 yrs.)	2.33%	2.50%	-0.17%	-0.62%
Under & Over-payment rate	6.00%	6.00%	0.00%	1.00%

	Inflation			
	June-19	May-19		
CPI (1982=100)	256.1	256.1	0.0	4.1
CPI (1967=100)	767.3	767.1	0.2	12.5
Annual Growth of CPI	1.60%	1.80%	-0.20%	-1.30%

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