



## WHAT'S UP ? \*

\* or down...



**Compliments of:  
Lanny D. Levin, CLU, ChFC**

	October 2019	September 2019	Month's Change	12-Month's Change
<b>Borrowing</b>				
Prime Rate	5.00%	5.25%	-0.25%	-0.25%
30 year fixed mortgage	3.64%	3.58%	0.06%	-1.08%
1 yr. adjustable mortgage	3.38%	3.31%	0.07%	-0.59%
LIBOR (12 mo.)	2.04%	1.95%	0.09%	-0.87%

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<b>Conservative Yields</b>				
U.S. Treasury Bills (90 days)	1.81%	1.98%	-0.17%	-0.39%
U.S. Treasury Bonds (30 yrs)	2.11%	1.96%	0.15%	-1.10%
Tax-Exempt Muni (15 yr AAA)	1.55%	1.35%	0.20%	-1.20%

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<b>Equity Markets &amp; Gold</b>				
Dow Jones Ind Average	26,917	26,403	514	459
Standard & Poor's 500	2,977	2,926	51	63
NASDAQ Composite Index	7,999	7,963	36	-47
Gold, per Troy ounce, NY close	\$1,472.50	\$1,519.60	-\$47.10	\$280.30
Standard & Poor's Div. Yield	1.91%	1.95%	-0.04%	0.11%
Standard & Poor's P/E Ratio	23.1	22.3	0.8	-1.3

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<b>IRS Mandated Rates</b>				
Section 7520 rate	1.80%	2.20%	-0.40%	-1.60%
120% AFMR	1.81%	2.13%	-0.32%	-1.59%
Applicable Short-term (0-3 yrs)	1.69%	1.85%	-0.16%	-0.86%
Applicable Mid-term (betw 3 & 9 yrs)	1.51%	1.78%	-0.27%	-1.32%
Applicable Long-term (over 9 yrs.)	1.86%	2.21%	-0.35%	-1.13%
Under & Over-payment rate	5.00%	5.00%	0.00%	0.00%

	August-19	July-19	Month's Change	12-Month's Change
<b>Inflation</b>				
CPI (1982=100)	256.6	256.6	0.0	4.5
CPI (1967=100)	768.6	768.6	0.0	13.3
Annual Growth of CPI	1.70%	1.80%	-0.10%	-1.00%

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