# Aventura Securities, LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Wed October 11, 2023

3rd Quarter, 2023

July 2023

### S&P 500 Stocks

Summary

	Market Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	
100.00	85.29	2.94	11.76	0.00

#### Venues

Venue - Non-	Non- Directed	Market Orders	Marketable Limit	Non- Marketable	Other	Net Payment	Net Payment Paid/ Received	Net Payment Paid/ Received	Net Payment Paid/ Received for	Net Payment Paid/	Net Payment Paid/ Received for	Net Payment	Net Payment Paid/ Received
directed Order Flow	Orders (%)	(%)	Orders (%)	Limit Orders (%)	Orders (%)	Paid/Received for Market	for Market Orders(cents per	for Marketable Limit	Marketable Limit Orders(cents	Received for Non-	Non- Marketable Limit	Paid/Received for Other	for Other Orders(cents per
						Orders(USD)	hundred shares)	Orders(USD)	per hundred shares)	Marketable Limit	Orders(cents per hundred shares)	Orders(USD)	hundred shares)
										Orders(USD)			
GI Execution	32.35	34.48	0.00	25.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Services, LLC													
VIRTU Americas,	26.47	31.03	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
LLC													
Citadel Securities	14.71	17.24	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
LLC													
ane Street Capital, LLC	11.76	13.79	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
BOE EDGX US	5.88	0.00	0.00	50.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
quities Exchange													
Members Exchange	2.94	0.00	0.00	25.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma	2.94	3.45	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Securities, LLC													
UBS Securities, LLC	2.94	0.00	100.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

July 2023

Non-S&P 500 Stocks

Summary

	Market Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	
100.00	23.53	14.71	61.76	0.00

Venue - Non-	Non- Directed	Market Orders	Marketable Limit	Non- Marketable	Other	Net Payment	Net Payment Paid/ Received	Net Payment Paid/ Received	Net Payment Paid/ Received for	Net Payment Paid/	Net Payment Paid/ Received for	Net Payment	Net Payment Paid/ Received
directed Order Flow	Orders (%)	(%)	Orders (%)	Limit Orders (%)	Orders (%)	Paid/Received for Market	for Market Orders(cents per	for Marketable Limit	Marketable Limit Orders(cents	Received for Non-	Non- Marketable Limit	Paid/Received for Other	for Other Orders(cents per
						Orders(USD)	hundred shares)	Orders(USD)	per hundred shares)		Orders(cents per hundred shares)	Orders(USD)	hundred shares)
										Orders(USD)			
CBOE EDGX US	30.00	0.00	0.00	50.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Equities Exchange													
NASDAQ Execution	17.50	0.00	29.17	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Services, LLC													
Citadel Securities	12.50	25.00	40.00	4.17	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
LLC													
GI Execution Services,	12.50	50.00	20.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Instinet BlockCross	7.50	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Members Exchange	5.00	0.00	0.00	8.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
VIRTU Americas,	5.00	12.50	20.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
LLC													
New York Stock	5.00	0.00	0.00	8.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Exchange													
Jane Street Capital	2.50	12.50	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma	2.50	0.00	20.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Securities, LLC													

\_\_\_\_\_

July 2023

# Options Contracts

Summary

	Market Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	
100.00	38.46	6.15	55.38	0.00

### Venues

Venue - Non-	Non- Directed	Market Orders	Marketable Limit	Non- Marketable	Other	Net Payment	Net Payment Paid/ Received	Net Payment Paid/ Received	Net Payment Paid/ Received for	Net Payment Paid/	Net Payment Paid/ Received for	Net Payment	Net Payment Paid/ Received
directed Order Flow	Orders (%)	(%)	Orders (%)	Limit Orders (%)	Orders (%)	Paid/Received for Market	for Market Orders(cents per	for Marketable Limit	Marketable Limit Orders(cents	Received for Non-	Non- Marketable Limit	Paid/Received for Other	for Other Orders(cents per
						Orders(USD)	hundred shares)	Orders(USD)	per hundred shares)	Marketable Limit	Orders(cents per hundred shares)	Orders(USD)	hundred shares)
										Orders(USD)			
Citadel Securities, LLC	50.77	68.00	100.00	33.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine	20.00	4.00	0.00	33.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Execution Services													
LLC.													
Susquehanna Capital	13.85	24.00	0.00	8.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Group													
Dash Financial	12.31	0.00	0.00	22.22	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Technologies LLC													
	2.00	400	0.00	2.70	0.00		0.0000		0.0000		2 2222		
Morgan Stanley &	3.08	4.00	0.00	2.78	0.00	0	0.0000	0	0.0000	0	0.0000	0	0
Company LLC													

August 2023

# S&P 500 Stocks

### Summary

	Market Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	
100.00	92.31	0.00	7.69	0.00

#### Venues

Venue - Non-	Non- Directed	Market Orders	Marketable Limit	Non- Marketable	Other	Net Payment	Net Payment Paid/ Received	Net Payment Paid/ Received	Net Payment Paid/ Received for	Net Payment Paid/	Net Payment Paid/ Received for	Net Payment	Net Payment Paid/ Received
directed Order Flow	Orders (%)	(%)	Orders (%)	Limit Orders (%)	Orders (%)	Paid/Received for Market	for Market Orders(cents per	for Marketable Limit	Marketable Limit Orders(cents	Received for Non-	Non- Marketable Limit	Paid/Received for Other	for Other Orders(cents per
						Orders(USD)	hundred shares)	Orders(USD)	per hundred shares)	Marketable Limit Orders(USD)	Orders(cents per hundred shares)	Orders(USD)	hundred shares)
Jane Street Capital,	30.77	33.33	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
VIRTU Americas, LLC	30.77	30.56	0.00	33.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities,	17.95	19.44	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
GI Execution	17.95	16.67	0.00	33.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Cboe EDGX US Equities Exchange	2.56	0.00	0.00	33.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

# August 2023

Non-S&P 500 Stocks

#### Summary

	Market Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	
100.00	44.00	44.00	12.00	0.00

Venue - Non-	Non- Directed	Market Orders	Marketable Limit	Non- Marketable	Other	Net Payment	Net Payment Paid/ Received	Net Payment Paid/ Received	Net Payment Paid/ Received for	Net Payment Paid/	Net Payment Paid/ Received for	Net Payment	Net Payment Paid/ Received
directed Order Flow	Orders (%)	(%)	Orders (%)	Limit Orders (%)	Orders (%)	Paid/Received for Market	for Market Orders(cents per	for Marketable Limit	Marketable Limit Orders(cents	Received for Non-	Non- Marketable Limit	Paid/Received for Other	for Other Orders(cents per
						Orders(USD)	hundred shares)	Orders(USD)	per hundred shares)	Marketable Limit	Orders(cents per hundred shares)	Orders(USD)	hundred shares)
										Orders(USD)			
Instinet BlockCross	34.15	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities,	21.95	27.27	54.55	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
ITC													
Jane Street Capital,	17.07	27.27	36.36	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
ITC													
VIRTU Americas,	12.20	36.36	9.09	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
ITC													
NASDAQ Execution	7.32	0.00	0.00	60.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Services, LLC													
CBOE EDGX US	4.88	0.00	0.00	40.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Equities Exchange													
GI Execution	2.44	9.09	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Services, LLC													

# Options

### Summary

		Market Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	
ſ	100.00	34.18	3.80	62.03	0.00

### Venues

Venue - Non-	Non- Directed	Market Orders	Marketable Limit	Non- Marketable	Other	Net Payment	Net Payment Paid/ Received	Net Payment Paid/ Received	Net Payment Paid/ Received for	Net Payment Paid/	Net Payment Paid/ Received for	Net Payment	Net Payment Paid/ Received
directed Order Flow	Orders (%)	(%)	Orders (%)	Limit Orders (%)	Orders (%)	Paid/Received for Market	for Market Orders(cents per	for Marketable Limit	Marketable Limit Orders(cents	Received for Non-	Non- Marketable Limit	Paid/Received for Other	for Other Orders(cents per
						Orders(USD)	hundred shares)	Orders(USD)	per hundred shares)	Marketable Limit	Orders(cents per hundred shares)	Orders(USD)	hundred shares)
										Orders(USD)			
Citadel Securities,	46.84	40.74	66.67	48.98	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
LIC													
Wolverine Execution	20.25	0.00	33.33	30.61	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Services LLC													
Dash Financial	17.72	18.52	0.00	18.37	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Technologies, LLC													
Susquehanna Captial	15.19	40.74	0.00	2.04	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Group													

# September 2023

### S&P 500 Stocks

### Summary

	Market Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	
100.00	82.50	7.50	10.00	0.00

Venue - Non-	Non- Directed	Market Orders	Marketable Limit	Non- Marketable	Other	Net Payment	Net Payment Paid/ Received	Net Payment Paid/ Received	Net Payment Paid/ Received for	Net Payment Paid/	Net Payment Paid/ Received for	Net Payment	Net Payment Paid/ Received
directed Order Flow	Orders (%)	(%)	Orders (%)	Limit Orders (%)	Orders (%)	Paid/Received for Market	for Market Orders(cents per	for Marketable Limit	Marketable Limit Orders(cents	Received for Non-	Non- Marketable Limit	Paid/Received for Other	for Other Orders(cents per
						Orders(USD)	hundred shares)	Orders(USD)	per hundred shares)	Marketable Limit	Orders(cents per hundred shares)	Orders(USD)	hundred shares)
										Orders(USD)			
Citadel Securities	34.88	39.39	33.33	25.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
LLC													
VIRTU Americas, LLC	32.56	30.30	66.67	50.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
GI Execution	18.60	24.24	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Services, LLC													
Instinet BlockCross	6.98	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital,	4.65	6.06	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
LLC													
Cboe EDGX US	2.33	0.00	0.00	25.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Equities Exchange													

September 2023

Non-S&P 500 Stocks

Summary

	Market Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	
100.00	41.38	37.93	20.69	0.00

#### Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	,	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Instinet BlockCross	26.19	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities LLC	21.43	41.67	27.27	12.50	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
VIRTU Americas, LLC	21.43	58.33	9.09	12.50	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital,	9.52	0.00	27.27	12.50	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
GI Execution Services, LLC	7.14	0.00	27.27	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Choe EDGX US Equities Exchange	4.76	0.00	0.00	25.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services	4.76	0.00	0.00	25.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Members Exchange	2.38	0.00	0.00	12.50	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities, LLC	2.38	0.00	9.09	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

September 2023

## Options Contracts

Summary

	Market Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	
100.00	30.65	1.61	67.74	0.00

Venue - Non-	Non- Directed	Market Orders	Marketable Limit	Non- Marketable	Other	Net Payment	Net Payment Paid/ Received	Net Payment Paid/ Received	Net Payment Paid/ Received for	Net Payment Paid/	Net Payment Paid/ Received for	Net Payment	Net Payment Paid/ Received
directed Order Flow	Orders (%)	(%)	Orders (%)	Limit Orders (%)	Orders (%)	Paid/Received for Market	for Market Orders(cents per	for Marketable Limit	Marketable Limit Orders(cents	Received for Non-	Non- Marketable Limit	Paid/Received for Other	for Other Orders(cents per
						Orders(USD)	hundred shares)	Orders(USD)	per hundred shares)	Marketable Limit	Orders(cents per hundred shares)	Orders(USD)	hundred shares)
										Orders(USD)			
Citadel Securities,	58.06	57.89	100.00	57.14	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
LLC													
Susquehanna Capital	20.97	36.84	0.00	14.29	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Group													
Wolverine Execution	12.90	0.00	0.00	19.05	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Services LLC													
											l		

ſ	Dash Financial	8.06	5.26	0.00	9.52	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
l	Technologies LLC													