



**ATLAS CAPITAL MANAGEMENT RECOMMENDATION FOR LEVERAGE, INVERSE, GOLD,  
SILVER, PRECIOUS METALS AND OIL INVESTMENT OPTIONS**

As of April 1, 2019, the Atlas policy limiting clients investing no more than 50% of their liquid net worth in strategies that may use leveraged funds, inverse funds, gold funds, silver funds, precious metals funds, or oil funds as investment options was changed to a recommendation rather than a requirement. Clients selecting the above investment strategies are no longer required to complete the Atlas Capital Client Risk Disclosure Form and Atlas Policy, provided they sign the most current version of the Atlas Capital Investment Management Agreement for new accounts, or the most current Management Strategy Instructions for existing accounts. Both forms located on our website [www.atlascapitalmanagement.com/forms](http://www.atlascapitalmanagement.com/forms).

The updated Investment Management Agreement now includes the risk disclosure information for strategies that may use leveraged, inverse, gold, silver, precious metals or oil as investment options. Atlas would like to convey, that despite the fact it is not a requirement any longer, it is strongly recommended that clients invest no more than 50% of their investable net worth in the strategies that use any of the above options.

This guidance applies only to assets placed with Atlas Capital for management and Atlas Capital does not restrict, monitor or supervise in any way the amount of investments that a client selects in the listed strategy types as long as it is consistent with their stated investment objectives, risk tolerance, time horizon, and investment experience or knowledge. Please read carefully the descriptions and potential risks of these investment options as these non-traditional strategies may not be suitable for all investors.

Clients are advised that it remains their responsibility to advise Atlas Capital Management, in writing, if there are any changes in their financial situation or investment objectives for the purpose of Atlas Capital Management reviewing, evaluating and revising our previous recommendations and services, or if they would like to impose, add, or to modify any reasonable restrictions to our investment advisory services.

I have read and understand the above recommendation and agree to abide by it when discussing Atlas Capital Management with current or potential clients.

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**Signed**

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**Date**

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**Printed Name**