



WHAT'S UP ? *

* or down...

Compliments of:
Lanny D. Levin, CLU, ChFC



	September 2020	August 2020	Month's Change	12-Month's Change
Borrowing				
Prime Rate	3.25%	3.25%	0.00%	-2.00%
30 year fixed mortgage	2.91%	2.99%	-0.08%	-0.67%
1 yr. adjustable mortgage	2.91%	2.94%	-0.03%	-0.40%
LIBOR (12 mo.)	0.45%	0.46%	-0.01%	-1.50%

Conservative Yields				
U.S. Treasury Bills (90 days)	0.10%	0.08%	0.02%	-1.88%
U.S. Treasury Bonds (30 yrs)	1.48%	1.19%	0.29%	-0.48%
Tax-Exempt Muni (15 yr AAA)	0.85%	0.85%	0.00%	-0.50%

Equity Markets & Gold				
Dow Jones Ind Average	28,430	26,428	2,002	2,027
Standard & Poor's 500	3,500	3,271	229	574
NASDAQ Composite Index	11,775	10,745	1,030	3,812
Gold, per Troy ounce, NY close	\$1,967.40	\$1,976.10	-\$8.70	\$447.80
Standard & Poor's Div. Yield	1.75%	1.88%	-0.13%	-0.20%
Standard & Poor's P/E Ratio	30.1	31.9	-1.8	7.8

IRS Mandated Rates				
Section 7520 rate	0.40%	0.40%	0.00%	-1.80%
120% AFMR	0.42%	0.49%	-0.07%	-1.71%
Applicable Short-term (0-3 yrs)	0.14%	0.17%	-0.03%	-1.71%
Applicable Mid-term (betw 3 & 9 yrs)	0.35%	0.41%	-0.06%	-1.43%
Applicable Long-term (over 9 yrs.)	1.00%	1.12%	-0.12%	-1.21%
Under & Over-payment rate	3.00%	3.00%	0.00%	-3.00%

Inflation				
	July-20	June-20		
CPI (1982=100)	259.1	257.8	1.3	2.5
CPI (1967=100)	776.2	772.2	4.0	7.6
Annual Growth of CPI	1.00%	0.60%	0.40%	-0.80%

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