



WHAT'S UP ? *

* or down...



**Compliments of:
Lanny D. Levin, CLU, ChFC**

	December 2018	November 2018	Month's Change	12-Month's Change
Borrowing				
Prime Rate	5.25%	5.25%	0.00%	1.00%
30 year fixed mortgage	4.81%	4.86%	-0.05%	0.91%
1 yr. adjustable mortgage	4.12%	4.14%	-0.02%	0.80%
LIBOR (12 mo.)	3.13%	3.07%	0.06%	1.19%

	December 2018	November 2018	Month's Change	12-Month's Change
Conservative Yields				
Money Mkt (taxable)	1.64%	1.64%	0.00%	0.94%
U.S. Treasury Bills (90 days)	2.34%	2.33%	0.01%	1.11%
U.S. Treasury Bonds (30 yrs)	3.30%	3.39%	-0.09%	0.48%
Tax-Exempt Muni (15 yr AAA)	2.75%	2.85%	-0.10%	0.55%

	December 2018	November 2018	Month's Change	12-Month's Change
Equity Markets & Gold				
Dow Jones Ind Average	25,538	25,116	422	1,266
Standard & Poor's 500	2,760	2,712	48	112
NASDAQ Composite Index	7,331	7,306	25	457
Gold, per Troy ounce, NY close	\$1,221.40	\$1,215.30	\$6.10	-\$53.20
Standard & Poor's Div. Yield	1.97%	1.95%	0.02%	0.05%
Standard & Poor's P/E Ratio	21.7	21.7	0.0	-2.8

	December 2018	November 2018	Month's Change	12-Month's Change
IRS Mandated Rates				
Section 7520 rate	3.60%	3.60%	0.00%	1.00%
120% AFMR	3.69%	3.65%	0.04%	1.15%
Applicable Short-term (0-3 yrs)	2.76%	2.70%	0.06%	1.24%
Applicable Mid-term (betw 3 & 9 yrs)	3.07%	3.04%	0.03%	0.96%
Applicable Long-term (over 9 yrs.)	3.31%	3.22%	0.09%	0.67%
Under & Over-payment rate	5.00%	5.00%	0.00%	1.00%

	October-18	September-18	Month's Change	12-Month's Change
Inflation				
CPI (1982=100)	252.9	252.4	0.5	6.2
CPI (1967=100)	757.5	756.2	1.3	18.6
Annual Growth of CPI	2.50%	2.30%	0.20%	0.50%

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Data and rates used were indicative of market conditions as of the date shown and do not constitute a solicitation, offer, or recommendation to purchase or sell a security. Dow Jones Industrial Average is a price-weighted average of 30 actively traded blue chip stocks, primarily industrials. S&P 500 Index is a market index focused on the large-cap segment of the U.S. equities market. NASDAQ Composite Index is a market value-weighted index that measures all NASDAQ domestic and non-U.S. based common stocks listed on the NASDAQ stock market. The Consumer Price Index (CPI) is the weighted average of prices of a basket of consumer goods and services and is a commonly used measure of the rate of inflation. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results.

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