

## **ADV 2B - Brochure Supplement**

### **James Claude Kresge**

409 Davis Street  
Clarks Summit, PA 18411  
Phone: 570-586-1013  
Fax: 570-587-0511

### **Osaic Wealth, Inc.**

10 Exchange Place  
Suite 1410  
Jersey City, NJ 07302  
Phone: 800-821-5100

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This brochure supplement provides clients with information about James Claude Kresge that supplements the Firm disclosure brochure. Please contact Nicholas Joseph Fresolone, OSJ Manager at 856-853-4222 or the Firm at the firm phone number above, if you did not receive a copy of the Firm disclosure brochure or if you have any questions about the contents of this brochure supplement. Additional information about James Claude Kresge is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Information of any disciplinary history for the advisor can be found through the Financial Industry Regulatory Authority's ("FINRA") BrokerCheck system's website; [www.finra.org/brokercheck](http://www.finra.org/brokercheck).

## **EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE**

James Claude Kresge

Year of Birth: 1968

### **Education**

I have no formal education after high school.

### **Business Experience**

Investment Adviser Representative / Registered Representative, Osaic Wealth, Inc., 2023-Present

Investment Adviser Representative / Registered Representative, SagePoint Financial, Inc., 2018-2023

### **Professional Licenses/Designations**

Registered Financial Consultant (RFC)

Registered Financial Consultant (RFC) designation requires a minimum of three years of full time experience as a financial planning practitioner in the field, required licenses, sound record of business integrity with no suspension or revocation of any professional designations or licenses.

Education Requirements : Hold professional designation : AAMS,CFA,CFP,CHFC,CLU, CPA,EA,LUTCF,; SERIES 65, 6&63,6&63,7&63,7&66, life insurance license, Bachelors Degree in Business, Finance,Economics

Continue Education ; Forty hours every two years in the field of personal finance and professional practice management. Four hours every two years must be devoted to ethics.

Series 6 - Investment Company and Variable Contracts Exam (Mutual Funds/Variable Annuities)

To obtain the Series 6 an initial qualifying exam administered by the Financial Industry Regulatory Authority ("FINRA") must be passed. Continuing Education requirement include attending an Annual Compliance Meeting and Firm Element Training. Also required to be taken is a computer based program within 120 days of the second anniversary of obtaining the registration and every three years thereafter.

### **DISCIPLINARY INFORMATION**

The Advisor has disciplinary items. For further details, please review <https://brokercheck.finra.org>

## **OTHER BUSINESS ACTIVITIES**

Your advisor is also a registered representative of the Firm. As such, your advisor may recommend the purchase of securities from the Firm. If you purchase securities from the Firm, your advisor will receive commissions on the sale of investment products and in certain instances receive ongoing 12b-1 fees, in addition to the receipt of advisory fees for advisory services such as financial planning services.

Your advisor is also an insurance agent and receives commissions on the sale of insurance products and in certain instances, payments for the renewal of certain insurance products, in addition to advisory fees for advisory services, such as financial planning services.

These payments vary by insurance product and company and may provide different incentives depending on the amount of the renewal payment. In some instances, sales commissions from life insurance provide a higher deposit rate to registered representatives than investment products. As such, a registered representative may have a financial incentive to promote certain life insurance products over other investment products. While the firm and your financial advisor intend to provide recommendations of products and services they believe are suitable for you, you should carefully evaluate each product or service recommendation based on your own financial situation and investment objectives.

1. ABINGTON FINANCIAL GROUP, YES, 409 DAVIS STREET CLARKS SUMMIT PA 18411, SOLE PROPRIETORSHIP, 1/1/1993, 25 HRS/MO, NONE DT, INSURANCE SALES

Please note that registered representative and insurance agent activities are reviewed and supervised by the Firm. This review includes transactions that you may conduct in your accounts based on specific recommendations to purchase products and/or services made by your registered representative.

With respect to certain other business activities unrelated to registered representative or certain insurance agent activities that your financial advisor may participate in, these activities are reviewed, and when appropriate approved in accordance with industry rules. While the firm may initially review these other business activities, these activities are not associated or in any way related to activity conducted by the Firm. Therefore, the Firm will not be responsible with respect to any recommendation or determination as to the suitability of your choice to participate in such activities. These other business activities may present certain conflicts of interest that you should be aware of and consider before participating in such activities. Please ask your financial advisor for further information.

## **ADDITIONAL COMPENSATION**

As discussed previously above, your advisor is a registered representative and may also be an insurance agent. In addition to the receipt of advisory fees, traditional commissions and ongoing 12b-1 fees, the Firm may pay bonuses based on a registered representative's overall product and/or service sales, including with respect to advisory business, conduct sales incentive contests or provide marketing payments to its financial advisors to the extent permitted under applicable law. As a result, these arrangements may create a conflict of interest. While the Firm and your financial advisor intend to provide recommendations of products and services they believe are suitable for you, you should carefully evaluate each product or service recommendation based on your own financial situation and investment objectives.

Financial advisors may receive compensation from someone other than a client for providing investment advice or other advisory services to clients by referring clients to other investment advisers. As such, there may be potential conflicts of interests with these arrangements, including situations where the compensation paid to the firm or the financial advisor differs based on the particular third-party adviser. Therefore, financial advisors may have an economic incentive to recommend one third-party adviser over another. Additionally, certain third-party advisers may provide reimbursements to financial advisors as an offset for marketing and seminar materials for the advisory products and services offered. These situations may also create conflicts of interest that you should carefully consider.

## **SUPERVISION**

The Firm supervises the investment advisory services provided by its financial advisors through a variety of methods, including a review by a licensed principal prior to a client's enrollment in any investment advisory service or prior to any new account opening. This review is designed to ensure that the products and services offered and recommended to clients are appropriate based on the particular client's situation. Additionally, the Firm conducts periodic ongoing supervision related to its investment advisory services. These efforts, which vary in frequency, include review based on a number of different factors, including but not limited to specific account activity and changes in a client's financial situation or investment objectives.

The individual responsible for supervising James Claude Kresge is Nicholas Joseph Fresolone, OSJ Manager. Nicholas Joseph Fresolone may be reached at 856-853-4222.