

TURN YOUR MILLION DOLLAR IRA INTO \$10 MILLION!

If you are over 70 and have accumulated more money in your IRAs and Pensions than you need to live on, Alan Kaye can show you how to create more money for your heirs and favorite charities than you ever anticipated!

To book a complimentary consultation and policy appraisal click here.

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At age 70 1/2 people who have IRAs, Pensions and 401k plans are required to take minimum annual distributions that are subject to ordinary income tax. If you don't spend or give that money away, it could be subject to estate taxes as well. After income and estate taxes, those in the highest brackets could be leaving their families less than 1/3 of what they anticipated.

Why bother to make "wise" investments when it is likely that more than half of your accumulated wealth will go to the government instead of your family!

SIMPLE SOLUTIONS!

If you have a large amount of money in your IRA, you can gift your annual distributions to your family, using that money to buy a life insurance policy that would create tax free money for your heirs. In many cases, using the money to buy life insurance could give your heirs more than they would receive after-tax, by continuing to accumulate the funds in their retirement plans.

Assuming that your retirement plan earns a return of 5% annually you could withdraw that amount without diminishing the principal. One client with a \$1 million IRA used his annual distribution to buy \$3 million of life insurance to benefit his family. If he doesn't spend the principal, his plan is to leave the balance of his IRA to his own charitable foundation.

Under current law, without life insurance his \$1 million IRA would have to grow to more than \$10 million, so that after income and estate taxes, his family could get the same \$3 million that life insurance would pay tax-free. What's more, he can now leave more money to charity than he ever expected to.

Why wait for your \$1 million retirement plan to grow to \$10 million? As president of the Alan Kaye Insurance Agency and his past work as vice president of Barry Kaye Associates, Alan Kaye has helped thousands of people meet their goals by creating insurance plans that best satisfy their needs.

If you are over 70 years old and not maximizing the use of your assets, find out how life insurance can provide you with the opportunity to leave more tax free money for both your heirs and charities.

Alan Kaye Insurance Agency, Inc. does not provide tax or legal advice. The case study results are for illustrative purposes and applies to this client's specific set of facts. Your results may be different. Guarantees are based on the claims paying ability of the issuing company. Any decisions whether to implement these ideas should be made by the client in consultation with professional financial, tax and legal counsel. Investors should consult with their own professional advisor regarding the potential tax, estate, and legal considerations that may arise in connection with entering into life settlements transaction. Proceeds from a life settlement transaction may be taxable under federal or state law to the extent the proceeds exceed the cost basis. The proceeds from a life settlement transaction may be subject to claims of creditors. The receipt of proceeds from a life settlement transaction may adversely impact eligibility for government benefits and settlements. The amount received from the sale of the policy may be impacted by the circumstances of the particular purchaser of the policy, the insured's life expectancy, future premiums, the death benefit, the term of the policy, and the current market for insurance policies, among other factors. The amount received for the sale of the policy may be more or less than what others might receive for the sale of a similar policy. There may be high fees associated with a life settlement transaction.