

Client will be charged the following annual fee based upon the amount of assets under management:

<u>Assets Under Management</u>	<u>Annual Fees</u>
Less than \$50,000	1.95%
\$50,001 - \$100,000	1.85%
\$100,001 - \$250,000	1.65%
\$250,001 - \$500,000	1.50%
\$500,001 - \$750,000	1.35%
\$750,001 - \$1,200,000	1.20%
\$1,200,001 - \$1,750,000	0.90%
\$1,750,001 - \$2,200,000	0.75%
\$2,200,000 - \$3,000,000	0.60%
\$3,000,001 - \$4,000,000	0.50%
greater than \$4,000,000	0.40%

Fees are negotiable based on the complexity of Client's situation, the composition of Client's account and the potential for additional account deposits.

There is a minimum account size of \$5,000 and a minimum fee of \$100.